

**Los Angeles International Airport (LAX)**  
**On-Airport Rental Car Agreements**  
**Monthly Gross Receipts After Exclusions (GR) and Market Share (MS) Summary**  
**Calendar Year 2011**

RAC	January 2011		February 2011		March 2011		April 2011		May 2011		June 2011		January - June	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Advantage	736,394	1.7%	699,552	1.6%	729,147	1.4%	843,104	1.6%	987,124	2.0%	908,521	1.7%	4,903,842	1.7%
Alamo	4,824,546	11.0%	4,227,347	9.8%	5,090,394	10.0%	6,054,820	11.7%	5,953,347	12.2%	7,140,174	13.4%	33,290,628	11.4%
Avis	7,181,039	16.4%	7,058,409	16.3%	8,528,138	16.7%	9,270,625	18.0%	8,534,766	17.5%	8,838,769	16.6%	49,411,745	16.9%
Budget	2,519,210	5.8%	2,570,248	5.9%	3,109,440	6.1%	3,171,796	6.1%	2,717,968	5.6%	3,076,935	5.8%	17,165,597	5.9%
Dollar	3,905,595	8.9%	3,710,422	8.6%	4,258,904	8.4%	4,558,484	8.8%	4,549,405	9.3%	5,151,415	9.7%	26,134,225	9.0%
Enterprise	4,199,497	9.6%	4,016,812	9.3%	4,933,103	9.7%	4,432,039	8.6%	4,401,471	9.0%	4,515,339	8.5%	26,498,262	9.1%
Fox	1,945,506	4.5%	1,987,912	4.6%	2,646,162	5.2%	2,564,908	5.0%	2,215,672	4.5%	2,520,709	4.7%	13,880,868	4.8%
Hertz	12,442,710	28.5%	12,542,778	29.0%	14,234,584	27.9%	13,767,888	26.7%	12,950,905	26.5%	13,883,887	26.2%	79,822,752	27.4%
National	3,755,672	8.6%	4,142,248	9.6%	4,804,973	9.4%	4,535,327	8.8%	4,322,909	8.8%	4,524,548	8.5%	26,085,676	8.9%
Thrifty	2,192,584	5.0%	2,331,095	5.4%	2,644,826	5.2%	2,444,021	4.7%	2,228,719	4.6%	2,532,426	4.8%	14,373,672	4.9%
<b>Total</b>	<b>\$ 43,702,752</b>	<b>100.0%</b>	<b>\$ 43,286,823</b>	<b>100.0%</b>	<b>\$ 50,979,672</b>	<b>100.0%</b>	<b>\$ 51,643,013</b>	<b>100.0%</b>	<b>\$ 48,862,286</b>	<b>100.0%</b>	<b>\$ 53,092,723</b>	<b>100.0%</b>	<b>\$ 291,567,268</b>	<b>100.0%</b>

RAC	July 2011		August 2011		September 2011		October 2011		November 2011		December 2011		January - December		MAG 10%
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	
Advantage	1,187,452	1.6%	1,294,754	1.6%	865,472	1.6%	978,873	1.9%	821,012	1.9%	799,464	2.1%	10,850,868	1.7%	\$1,085,087
Alamo	11,260,912	15.6%	14,742,859	18.4%	8,869,980	16.5%	7,686,753	14.7%	5,512,564	12.6%	4,235,390	11.1%	85,599,086	13.5%	\$8,559,909
Avis	11,655,018	16.2%	12,366,302	15.4%	8,323,834	15.5%	8,099,109	15.4%	7,250,003	16.6%	6,411,937	16.8%	103,517,947	16.4%	\$10,351,795
Budget	4,390,420	6.1%	4,413,047	5.5%	2,940,337	5.5%	2,903,252	5.5%	2,486,289	5.7%	2,408,378	6.3%	36,707,320	5.8%	\$3,670,732
Dollar	7,696,870	10.7%	9,277,790	11.6%	6,074,805	11.3%	5,485,146	10.5%	4,270,320	9.8%	3,280,962	8.6%	62,220,119	9.8%	\$6,222,012
Enterprise	5,044,508	7.0%	5,354,221	6.7%	3,987,076	7.4%	4,532,266	8.6%	3,674,198	8.4%	3,219,521	8.4%	52,310,051	8.3%	\$5,231,005
Fox	4,055,472	5.6%	4,060,266	5.1%	2,438,812	4.5%	2,519,198	4.8%	2,312,708	5.3%	2,016,501	5.3%	31,283,824	5.0%	\$3,128,382
Hertz	17,708,353	24.6%	19,672,364	24.6%	13,497,427	25.1%	13,367,907	25.5%	11,322,548	25.9%	10,446,713	27.4%	165,838,065	26.2%	\$16,583,806
National	5,825,078	8.1%	5,931,079	7.4%	4,448,357	8.3%	4,512,695	8.6%	3,906,096	8.9%	3,625,745	9.5%	54,334,727	8.6%	\$5,433,473
Thrifty	3,226,664	4.5%	2,950,786	3.7%	2,383,985	4.4%	2,367,795	4.5%	2,206,672	5.0%	1,751,670	4.6%	29,261,243	4.6%	\$2,926,124
<b>Total</b>	<b>\$ 72,050,746</b>	<b>100.0%</b>	<b>\$ 80,063,466</b>	<b>100.0%</b>	<b>\$ 53,830,085</b>	<b>100.0%</b>	<b>\$ 52,452,994</b>	<b>100.0%</b>	<b>\$ 43,762,410</b>	<b>100.0%</b>	<b>\$ 38,196,280</b>	<b>100.0%</b>	<b>\$ 631,923,249</b>	<b>100.0%</b>	<b>\$63,192,324.89</b>

**Los Angeles International Airport (LAX)**  
**On-Airport Rental Car Agreements**  
**Monthly Transactions and Market Share (MS) Summary**  
**Calendar Year 2011**

RAC	January		February		March		April		May		June		January - June	
	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Advantage	4,187	2.2%	3,523	1.9%	3,294	1.5%	4,572	2.2%	6,669	2.9%	4,745	2.1%	26,990	2.2%
Alamo	19,198	10.1%	17,017	9.3%	18,847	8.8%	19,843	9.6%	22,912	10.1%	24,124	10.8%	121,941	9.8%
Avis	31,596	16.6%	29,492	16.1%	35,907	16.7%	35,422	17.1%	38,583	17.1%	38,300	17.2%	209,300	16.8%
Budget	13,829	7.2%	13,229	7.2%	16,189	7.5%	16,320	7.9%	15,593	6.9%	15,952	7.2%	91,112	7.3%
Dollar	15,616	8.2%	15,761	8.6%	17,573	8.2%	17,288	8.3%	17,736	7.8%	18,349	8.2%	102,323	8.2%
Enterprise	22,275	11.7%	17,445	9.6%	22,088	10.3%	21,123	10.2%	24,774	11.0%	22,660	10.2%	130,365	10.5%
Fox	8,284	4.3%	8,094	4.4%	10,734	5.0%	10,715	5.2%	12,319	5.4%	11,754	5.3%	61,900	5.0%
Hertz	45,903	24.1%	46,551	25.5%	54,437	25.3%	49,950	24.1%	53,443	23.6%	52,552	23.6%	302,836	24.3%
National	20,350	10.7%	21,306	11.7%	24,426	11.4%	21,737	10.5%	23,847	10.5%	23,543	10.6%	135,209	10.9%
Thrifty	9,543	5.0%	10,211	5.6%	11,332	5.3%	10,271	5.0%	10,261	4.5%	11,074	5.0%	62,692	5.0%
<b>Total</b>	<b>190,781</b>	<b>100.0%</b>	<b>182,629</b>	<b>100.0%</b>	<b>214,827</b>	<b>100.0%</b>	<b>207,241</b>	<b>100.0%</b>	<b>226,137</b>	<b>100.0%</b>	<b>223,053</b>	<b>100.0%</b>	<b>1,244,668</b>	<b>100.0%</b>

RAC	July		August		September		October		November		December		January - December	
	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Advantage	4,595	2.1%	6,129	2.6%	5,473	2.5%	6,357	2.8%	5,184	2.6%	4,874	2.8%	59,602	2.4%
Alamo	25,135	11.7%	28,278	12.1%	27,979	12.7%	28,744	12.6%	27,285	13.8%	21,680	12.3%	281,042	11.2%
Avis	35,397	16.4%	38,393	16.4%	35,381	16.1%	36,171	15.8%	31,890	16.1%	28,288	16.0%	414,820	16.5%
Budget	16,822	7.8%	17,371	7.4%	16,394	7.4%	15,697	6.9%	12,897	6.5%	12,634	7.2%	182,927	7.3%
Dollar	18,541	8.6%	20,575	8.8%	18,871	8.6%	19,186	8.4%	16,050	8.1%	13,193	7.5%	208,739	8.3%
Enterprise	18,025	8.4%	20,500	8.8%	22,033	10.0%	23,729	10.4%	18,657	9.4%	17,271	9.8%	250,580	10.0%
Fox	12,528	5.8%	14,161	6.1%	11,509	5.2%	12,846	5.6%	11,812	6.0%	10,633	6.0%	135,389	5.4%
Hertz	51,117	23.7%	54,941	23.5%	50,334	22.9%	52,155	22.8%	43,012	21.7%	39,531	22.4%	593,926	23.6%
National	23,235	10.8%	24,125	10.3%	22,593	10.3%	23,898	10.4%	21,832	11.0%	20,518	11.6%	271,410	10.8%
Thrifty	9,849	4.6%	9,576	4.1%	9,578	4.4%	10,136	4.4%	9,563	4.8%	7,699	4.4%	119,093	4.7%
<b>Total</b>	<b>215,244</b>	<b>100.0%</b>	<b>234,049</b>	<b>100.0%</b>	<b>220,145</b>	<b>100.0%</b>	<b>228,919</b>	<b>100.0%</b>	<b>198,182</b>	<b>100.0%</b>	<b>176,321</b>	<b>100.0%</b>	<b>2,517,528</b>	<b>100.0%</b>