



**Los Angeles  
World Airports**

October 28, 2020

**TO BROKER-DEALERS/UNDERWRITERS**

Re: Notice of Retention of Independent Registered Municipal Advisor

The Department of Airports of the City of Los Angeles, California (the "Department") has retained Public Resources Advisory Group (PRAG), an independent registered municipal advisor, to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds, escrow investments and other financial products, as applicable). Proposals to the Department should be addressed to Ms. Tatiana Starostina, Chief Financial Officer, and Nerida Esguerra-Olivares, Director of Finance, at Los Angeles World Airports, One World Way, 2nd Floor, Los Angeles, CA, 90045, or emailed to Tatiana at [tstarostina@lawa.org](mailto:tstarostina@lawa.org) and Nerida at [nesguerra@lawa.org](mailto:nesguerra@lawa.org). If the proposal received from your firm will be seriously considered by the Department, it will be shared with PRAG, and the Department will rely on PRAG to provide advice with respect to such proposal. For the avoidance of doubt, "rely on" for purposes of this Notice means that the Department will seek and consider the advice, analysis and perspective of PRAG, provided, however, the Department is not obligated to follow such advice, analysis or perspective. The Department's main contact person at PRAG is Ms. Jo Mortensen. Please note, that aside from regulatorily mandated correspondence between your firm and PRAG, you should not speak directly with or send documents directly to PRAG, unless specifically directed to do so by the Department.

This Notice may be relied upon unless the Department notifies you to the contrary.

Sincerely,

Tatiana Starostina

Chief Financial Officer

LAX

Van Nuys

City of Los Angeles

Eric Garcetti  
Mayor

Board of Airport  
Commissioners

Sean O. Burton  
President

Valeria C. Velasco  
Vice President

Gabriel L. Eshaghian  
Beatrice C. Hsu  
Nicholas P. Roxborough  
Dr. Cynthia A. Telles  
Karim Webb

Justin Erbacci  
Chief Executive Officer

