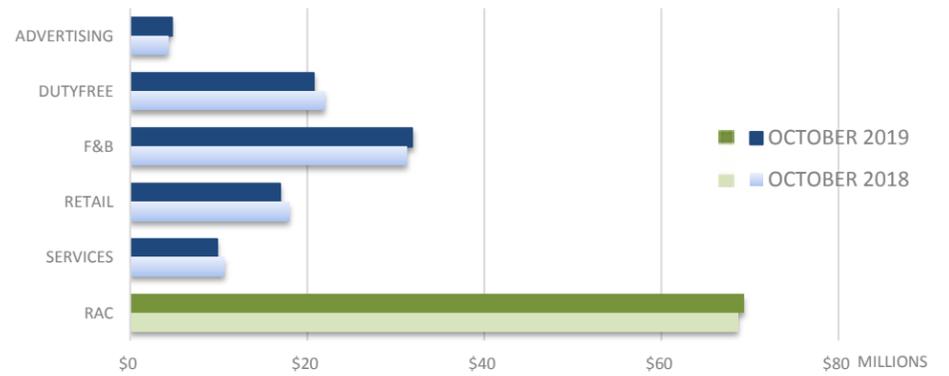


CONCESSION	OCTOBER 2019	OCTOBER 2018	CHANGE
ADVERTISING	\$4,719,306	\$4,256,372	+10.9%
DUTYFREE	\$20,747,281	\$21,930,807	-5.4%
F&B	\$31,835,111	\$31,189,801	+2.1%
RETAIL	\$16,940,215	\$17,992,645	-5.8%
SERVICES	\$9,846,777	\$10,636,530	-7.4%
IN-TERMINAL CON.	\$84,088,690	\$86,006,155	-2.2%
RAC	\$69,247,473	\$68,680,109	+0.8%
OFF-TERMINAL CON.	\$69,247,473	\$68,680,109	+0.8%
TOTAL CONCESSION	\$153,336,163	\$154,686,264	-0.9%



ADVERTISING	OCTOBER 2019	OCTOBER 2018	CHANGE
T1	\$272,956	\$282,516	-3.4%
T2	\$393,298	\$255,563	+53.9%
T3	\$526,349	\$363,649	+44.7%
T4	\$517,297	\$779,112	-33.6%
T5	\$294,982	\$327,894	-10.0%
T6	\$199,233	\$226,774	-12.1%
T7	\$456,243	\$531,639	-14.2%
T8	\$113,950	\$104,706	+8.8%
TBIT	\$1,944,998	\$1,384,517	+40.5%
TOTAL	\$4,719,306	\$4,256,372	+10.9%

RAC	OCTOBER 2019	OCTOBER 2018	CHANGE
LAX	\$69,247,473	\$68,680,109	+0.8%
TOTAL	\$69,247,473	\$68,680,109	+0.8%

COMMENTS:

Overall, Concession sales are down 0.9% (\$1.35m). In-Terminal Concession sales are down 2.2% (\$1.92m), which is less than the 0.02% enplaned passenger (PAX) decline during the same period.

Advertising sales are up 10.9% (\$463k).

Duty Free sales are down 5.4% (\$1.18M) while Int'l PAX traffic has declined 1.9% YoY. A combination of 40% drop in local customers and continuing loss of PRC passenger activity, store renovations at T2/T3/TBIT, and softening in spend habits of key PRC customers continue to put downward pressure on sales.

F & B sales are up 2.1% (\$645k), which is more than the change in PAX of -0.02%. Sales in TCM terminals are up 1.9% (\$345k), while TCM terminals PAX are down 1%. Sales in Non-TCM terminals are up 2.4% (\$300k), while the PAX in Non-TCM terminals are up 1.5%.

Retail sales are down 5.8% (\$1.05m). TCM terminals sales are down 6.7% (\$834k) compared to the 1% decrease in TCM terminals PAX numbers. Sales in Non-TCM terminals are down 4% (\$219k), while PAX numbers in Non-TCM terminals are up 1.5%.

Gross sales from Services are down 7.4% (\$790k). This is primarily because the increase in Alclear (+\$128k) is unable to offset the decline from the others i.e. Lenlyn (-\$801k), Boingo (-\$106k), and Smarte Carte (-\$31k).

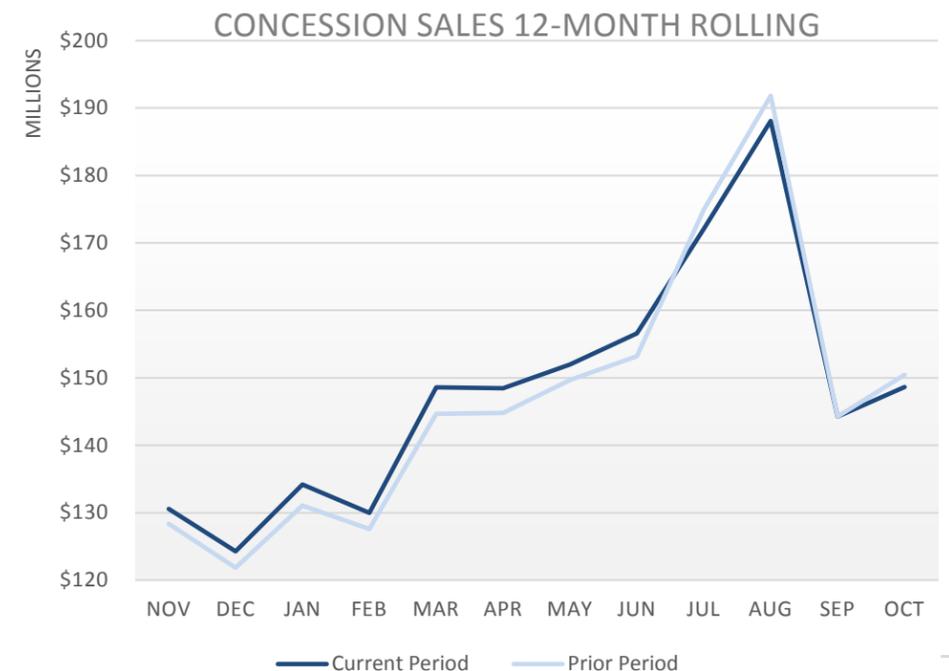
RAC sales are up 0.8% (\$567k). On the per PAX basis, it is up 0.8%.

DUTY FREE	OCTOBER 2019	OCTOBER 2018	CHANGE
T2	\$604,191	\$1,097,360	-44.9%
T3	\$0	\$51,203	-100.0%
T4	\$694,313	\$709,799	-2.2%
T5	\$56,805	\$56,214	+1.1%
T6	\$289,037	\$340,130	-15.0%
T7	\$355,544	\$405,695	-12.4%
TBIT	\$18,747,391	\$19,270,406	-2.7%
TOTAL	\$20,747,281	\$21,930,807	-5.4%

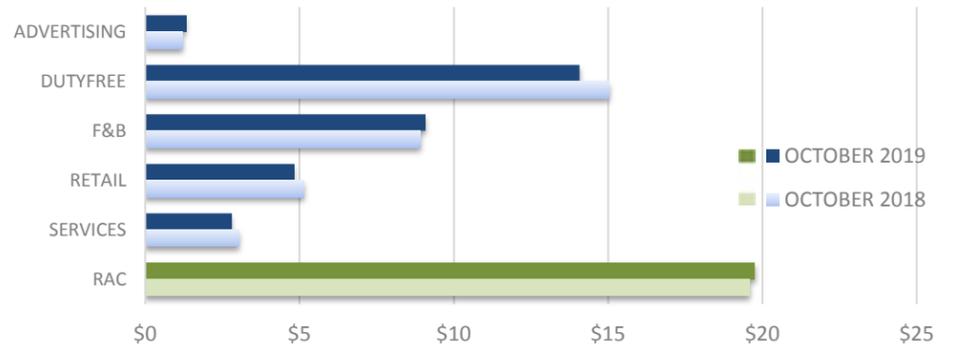
F & B	OCTOBER 2019	OCTOBER 2018	CHANGE
T1	\$3,858,382	\$3,970,016	-2.8%
T2	\$2,917,086	\$2,787,834	+4.6%
T3	\$2,671,966	\$2,525,446	+5.8%
T6	\$3,265,785	\$3,423,125	-4.6%
TBIT	\$6,267,954	\$5,929,515	+5.7%
TCM TERM.	\$18,981,173	\$18,635,936	+1.9%
T4	\$4,122,080	\$4,259,231	-3.2%
T5	\$4,402,048	\$4,173,384	+5.5%
T7	\$3,284,495	\$3,104,804	+5.8%
T8	\$1,045,316	\$1,016,447	+2.8%
NON-TCM TERM.	\$12,853,938	\$12,553,865	+2.4%
TOTAL	\$31,835,111	\$31,189,801	+2.1%

RETAIL	OCTOBER 2019	OCTOBER 2018	CHANGE
T1	\$1,549,662	\$1,610,616	-3.8%
T2	\$1,516,776	\$1,641,579	-7.6%
T3	\$687,973	\$615,309	+11.8%
T6	\$1,385,570	\$1,486,309	-6.8%
TBIT	\$6,531,609	\$7,151,697	-8.7%
TCM TERM.	\$11,671,590	\$12,505,510	-6.7%
T4	\$2,135,775	\$2,112,318	+1.1%
T5	\$1,111,258	\$1,392,562	-20.2%
T7	\$1,714,290	\$1,660,583	+3.2%
T8	\$307,301	\$321,673	-4.5%
NON-TCM TERM.	\$5,268,624	\$5,487,136	-4.0%
TOTAL	\$16,940,215	\$17,992,645	-5.8%

SERVICES	OCTOBER 2019	OCTOBER 2018	CHANGE
T1	\$264,479	\$258,390	+2.4%
T2	\$1,158,081	\$1,312,864	-11.8%
T3	\$290,336	\$284,800	+1.9%
T4	\$1,095,753	\$1,131,171	-3.1%
T5	\$388,008	\$352,509	+10.1%
T6	\$591,387	\$704,828	-16.1%
T7	\$747,229	\$773,706	-3.4%
T8	\$29,204	\$51,146	-42.9%
TBIT	\$5,282,299	\$5,767,115	-8.4%
TOTAL	\$9,846,777	\$10,636,530	-7.4%



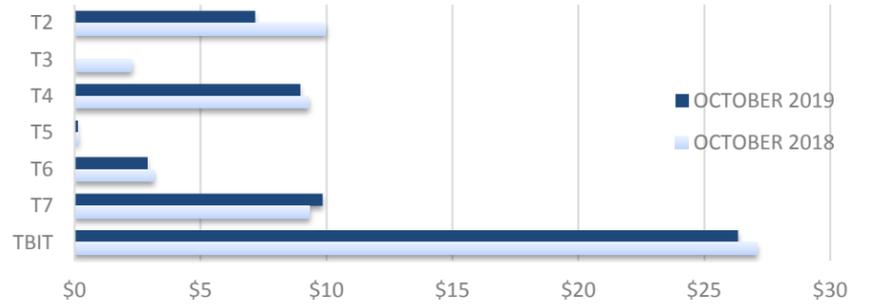
CONCESSION	OCTOBER 2019	OCTOBER 2018	CHANGE
ADVERTISING	\$1.35	\$1.21	+10.9%
DUTYFREE ¹	\$14.07	\$15.02	-6.3%
F&B	\$9.09	\$8.90	+2.1%
RETAIL	\$4.83	\$5.13	-5.8%
SERVICES	\$2.81	\$3.04	-7.4%
IN-TERMINAL CON.	\$24.00	\$24.54	-2.2%
RAC	\$19.76	\$19.60	+0.8%
OFF-TERMINAL CON.	\$19.76	\$19.60	+0.8%
TOTAL CONCESSION	\$43.76	\$44.14	-0.9%



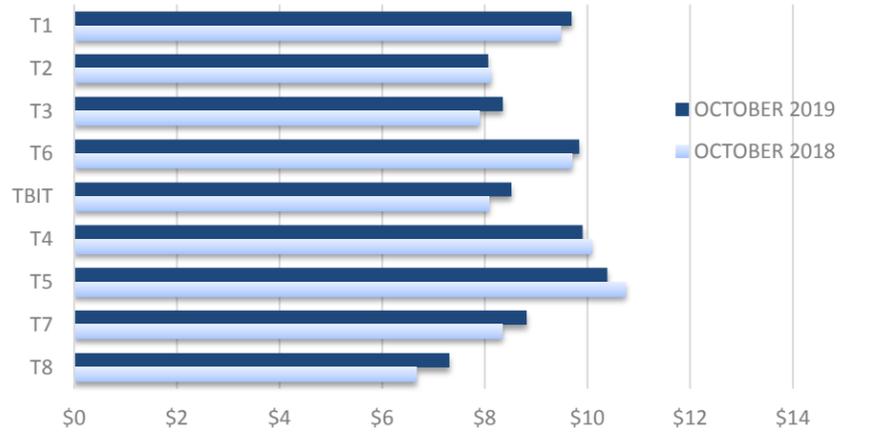
ADVERTISING	OCTOBER 2019	OCTOBER 2018	CHANGE
LAX 	\$1.35	\$1.21	+10.9%
TOTAL	\$1.35	\$1.21	+10.9%



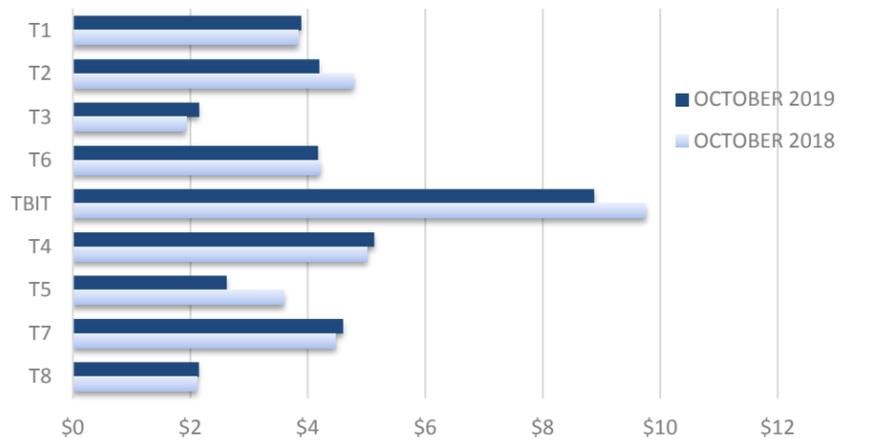
DUTY FREE ¹	OCTOBER 2019	OCTOBER 2018	CHANGE
T2	\$7.16	\$9.97	-28.2%
T3	\$0.00	\$2.28	-100.0%
T4 	\$8.96	\$9.29	-3.5%
T5	\$0.13 ²	\$0.14 ²	-7.4%
T6	\$2.90	\$3.16	-8.1%
T7	\$9.85	\$9.33	+5.6%
TBIT	\$26.33	\$27.09	-2.8%
TOTAL	\$14.07	\$15.02	-6.3%



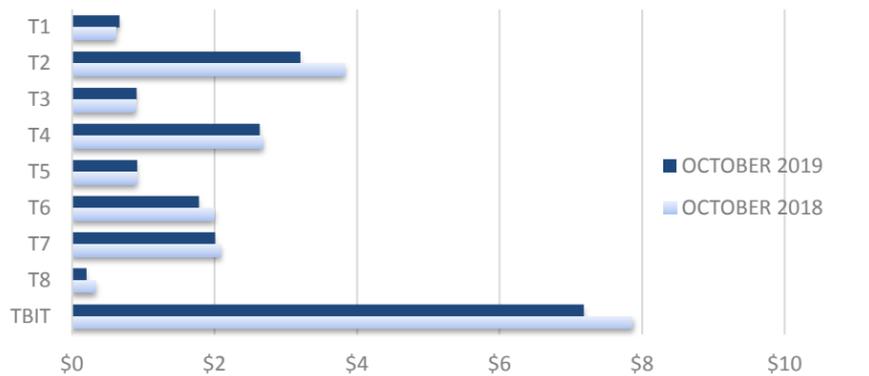
F & B	OCTOBER 2019	OCTOBER 2018	CHANGE
T1	\$9.69	\$9.46	+2.4%
T2	\$8.07	\$8.12	-0.7%
T3	\$8.35	\$7.90	+5.7%
T6	\$9.83	\$9.69	+1.5%
TBIT 	\$8.52	\$8.09	+5.3%
TCM TERM.	\$8.84	\$8.59	+2.8%
T4	\$9.90	\$10.08	-1.7%
T5	\$10.38	\$10.74	-3.4%
T7	\$8.81	\$8.34	+5.6%
T8	\$7.31	\$6.66	+9.7%
NON-TCM TERM.	\$9.48	\$9.40	+0.9%
TOTAL	\$9.09	\$8.90	+2.1%



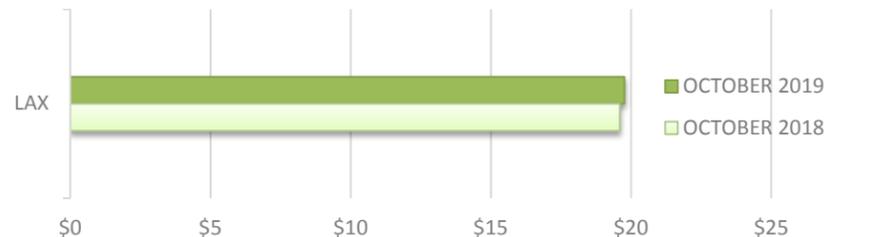
RETAIL	OCTOBER 2019	OCTOBER 2018	CHANGE
T1	\$3.89	\$3.84	+1.3%
T2	\$4.19	\$4.78	-12.3%
T3	\$2.15	\$1.92	+11.7%
T6	\$4.17	\$4.21	-0.8%
TBIT 	\$8.88	\$9.75	-9.0%
TCM TERM.	\$5.43	\$5.77	-5.8%
T4	\$5.13	\$5.00	+2.6%
T5	\$2.62	\$3.58	-26.9%
T7	\$4.60	\$4.46	+3.1%
T8	\$2.15	\$2.11	+1.9%
NON-TCM TERM.	\$3.89	\$4.11	-5.4%
TOTAL	\$4.83	\$5.13	-5.8%



SERVICES	OCTOBER 2019	OCTOBER 2018	CHANGE
T1	\$0.66	\$0.62	+7.8%
T2	\$3.20	\$3.82	-16.3%
T3	\$0.91	\$0.89	+1.8%
T4 	\$2.63	\$2.68	-1.7%
T5	\$0.92	\$0.91	+0.8%
T6	\$1.78	\$2.00	-10.8%
T7	\$2.01	\$2.08	-3.6%
T8	\$0.20	\$0.34	-39.1%
TBIT	\$7.18	\$7.87	-8.7%
TOTAL	\$2.81	\$3.04	-7.4%



RAC	OCTOBER 2019	OCTOBER 2018	CHANGE
LAX 	\$19.76	\$19.60	+0.8%
TOTAL	\$19.76	\$19.60	+0.8%



¹ Duty Free sales per enplanement (SPE) is based on international enplaned passengers (PAX), while all the others are based on all enplaned PAX.

² With the one exception being Duty Free SPE in T5 in which the all enplaned PAX numbers are used as the denominator instead of the international enplaned PAX numbers.